

§ 1044.60

determining minimum class prices or for any other purpose and the specified price is not reported or published, the market administrator shall use a price determined by the Secretary to be equivalent to or comparable with, the price specified.

[27 FR 4052, Apr. 28, 1962]

HANDLER'S OBLIGATION AND UNIFORM PRICE

§ 1044.60 Computation of the net obligation of each handler.

The net obligation of each handler at fluid milk plant(s) shall be computed by the market administrator as follows:

(a) Multiply the quantity of producer milk in each class, as computed pursuant to § 1044.44(c), by the applicable class prices;

(b) Add the amount obtained from multiplying the overage deducted from each class pursuant to § 1044.44(a)(13) and the corresponding step of § 1044.44(b) by the applicable class prices;

(c) Add the amount obtained from multiplying the difference between the Class III price for the preceding month and the Class I price for the current month by the lesser of:

(1) The hundredweight of skim milk and butterfat subtracted from Class I pursuant to § 1044.44(a)(9) and the corresponding step of § 1044.44(b); or

(2) The hundredweight of skim milk and butterfat remaining in Class III (exclusive of shrinkage) after computations pursuant to § 1044.44(a)(11)(i) and the corresponding step of § 1044.44(b) for the preceding month; and

(d) Add or subtract, as the case may be, the amount necessary to correct errors in receipts or utilization for previous months as disclosed by audit by the market administrator.

[29 FR 10869, July 30, 1964, as amended at 58 FR 27838, May 11, 1993]

§ 1044.61 Computation of uniform price.

For each month the market administrator shall compute the uniform price for each handler as follows:

(a) Add the value obtained pursuant to § 1044.60;

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(b) Add the value of the handler's associated producer milk at the Class II price for milk of 3.5 percent butterfat content;

(c) Add if a deduction was made or subtract if an addition was made, in computing the uniform price for such handler to the nearest cent for the preceding month, the amount of such adjustment;

(d) Add an amount equal to the sum of the producer location deductions to be made pursuant to § 1044.63; and

(e) Divide the resulting amount by the handler's total hundredweight of producer milk and associated producer milk. The quotient, rounded to the nearest cent, shall be the handler's uniform price.

[28 FR 4751, May 11, 1963, as amended at 55 FR 53281, Dec. 28, 1990]

§ 1044.62 Butterfat differential.

The applicable uniform prices to be paid pursuant to § 1044.70 shall be increased or decreased, for each one-tenth of one percent butterfat variation from 3.5 percent by a butterfat differential, rounded to the nearest one-tenth cent, which shall be 0.138 times the current month's butter price less 0.0028 times the preceding month's average pay price per hundredweight, at test, for manufacturing grade milk in Minnesota and Wisconsin, using the "base month" series, adjust pursuant to § 1044.51 (a) through (e), as reported by the Department. The butter price means the simple average for the month of the Chicago Mercantile Exchange, Grade A butter price as reported by the Department.

[60 FR 18964, Apr. 14, 1995]

§ 1044.63 Producer location differentials.

For each handler operating two or more fluid milk plants at which different Class I prices are applicable pursuant to § 1044.50 or § 1044.53, the uniform price pursuant to § 1044.61 at each such plant shall be reduced by the amount that its applicable Class I price is less than the highest Class I price applicable at such handler's fluid milk plants during the month.

[28 FR 4752, May 11, 1963, as amended at 30 FR 213, Jan. 8, 1965; 58 FR 27838, May 11, 1993]